

May 5, 2010

Report to the
Bozeman Business and Professional Women's Board of Directors
Of the Membership Vote on Revised Bylaws

The Bozeman BPW Executive Committee previously established a postcard ballot process as a regular meeting of the membership in order for all members to have the opportunity to vote on revised Bylaws in support of Bozeman BPW's direct Licensing Agreement with Business and Professional Women's Foundation ("BPW Foundation").

In Favor

Not In Favor

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The Bozeman BPW membership has approved the revised Bylaws at a regular meeting of the membership by a vote of 38 out of 46 ballots received, which is a quorum. The membership approval of the revised Bylaws ratifies the action of the Bozeman BPW Board of Directors taken on April 7, 2010 to sign the License Agreement directly with BPW Foundation.

Said License Agreement has been executed by representatives of both Bozeman BPW and BPW Foundation, effective April 7, 2010.

Date: May 5, 2010

Carol Scott
Carol Scott
Bozeman BPW
Recording Secretary